 GENERAL SERVICE SINGLE-PHASE

APPLICABILITY

Applicable to all Lane Electric Cooperative members requiring underground or overhead single-phase electric service; subject to the established rules and regulations of Lane Electric. To assure service quality, the capacity of single-phase motors served under this schedule cannot exceed 7½ horsepower.

TYPE OF SERVICE

Single-phase, 60-cycle, alternating current, at available secondary voltages.

MONTHLY RATE

Basic Charge (includes no energy): $34.00 per month

Usage Charge:
November through April
First 1,500 KWh 8.74¢ per KWH
All KWh over 1,500 9.57¢ per KWH

May through October
First 1,500 KWh 8.95¢ per KWH
All KWh over 1,500 9.79¢ per KWH

Demand Charge (where applicable):
First 31 KW No charge
All KW over 31 $6.50 per KW

Minimum Charge: $34.00 per month

Avoided Cost (Net Metered Accounts) 3.55¢ per KWH

DETERMINATION OF BILLING DEMAND

Where applicable, billing demand shall be the average kilowatt load occurring during the 30 minute period in which the consumption of energy is the highest for the month which the bill is rendered, as indicated or recorded by a demand meter installed at the point of delivery.

TERMS AND CONDITIONS

The above charges are net and are due when bill is mailed. Service under this schedule is subject to the policies adopted by Lane Electric's Board of Directors and procedures established by the General Manager pursuant to Policy 104.

Adopted: December 16, 2019
Effective: To all billings rendered on or after January 1, 2020
Supersedes: Schedule GS-1 (December 17, 2018)
SCHEDULE GS-1
(Typical residential service application)

APPLICABILITY

For individual residential members and related domestic uses at nominal service voltages of 120/240 volts.

MONTHLY RATE

Basic Charge (includes no energy): $34.00 per month

Usage Charge:
November through April
First 1,500 KWh 8.74¢ per KWH
All KWh over 1,500 9.57¢ per KWH

May through October
First 1,500 KWh 8.95¢ per KWH
All KWh over 1,500 9.79¢ per KWH

(The minimum charge is $34.00 per meter per month)

SAMPLE BILLINGS

November Through April

<table>
<thead>
<tr>
<th>KWH</th>
<th>500</th>
<th>1,000</th>
<th>1,500</th>
<th>2,000</th>
<th>2,500</th>
<th>3,000</th>
<th>3,500</th>
</tr>
</thead>
<tbody>
<tr>
<td>Bill</td>
<td>$77.70</td>
<td>$121.40</td>
<td>$165.10</td>
<td>$212.95</td>
<td>$260.80</td>
<td>$308.65</td>
<td>$356.50</td>
</tr>
</tbody>
</table>

May Through October

<table>
<thead>
<tr>
<th>KWH</th>
<th>500</th>
<th>1,000</th>
<th>1,500</th>
<th>2,000</th>
<th>2,500</th>
<th>3,000</th>
<th>3,500</th>
</tr>
</thead>
<tbody>
<tr>
<td>Bill</td>
<td>$78.75</td>
<td>$123.50</td>
<td>$168.25</td>
<td>$217.20</td>
<td>$266.15</td>
<td>$315.10</td>
<td>$364.05</td>
</tr>
</tbody>
</table>

DEFINITIONS

Basic Charge – A fixed charge for a portion of the costs of service that occur regardless of energy use. Includes the average cost for meter reading, billing, maintenance on electric lines and meters, administration, and repayment of long-term debt.

KWH – Otherwise known as kilowatt-hour, this is what an electric meter measures. One KWH is equal to the energy needed to power a 100 watt light bulb for 10 hours.

Avoided Cost – “Avoided Cost” is the cost for wholesale electric power purchased by the Cooperative. Excess energy generated by Net-Metering Facilities can offset or displace a portion of these wholesale electric power purchases. Consequently, the value of excess energy from a facility is the calculated cost of equivalent wholesale electric power purchases that were offset or displaced (i.e., avoided).